Liquid Capital Statement

for the month of 30-SEP-17

of M/s. Insight Securities (Pvt.) Ltd.

Submission Date 12-OCT-2017 19:10:51

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| s.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|-------|---|-----------------------|--------------------------|-----------------------|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 6,585,744 | 6,585,744 | |
| 1.2 | Intangible Assets | 5,000,000 | 5,000,000 | |
| 1.3 | Investment in Govt. Securities Investment in Debt. Securities | | | |
| | If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities | | | |
| | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | 28,253,306 | 4,237,996 | 24,015,310 |
| | respective securities whichever is higher. | | | |
| | ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money | | | |
| | provided that shares have not been alloted or are not included in the investments of securities broker. | | | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) | 36,531,299 | 36,531,299 | |
| | Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged | | | |
| | in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) | | | |
| 1.6 | Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking | | | |
| | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. | | | |
| | ii. If unlisted, 100% of net value. | | | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. | 19,500,000 | 19,500,000 | |
| 1.9 | Margin deposits with exchange and clearing house. | 13,000,000 | 0 | 13,000,000 |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB. | F 404 00F | F 404 20F | |
| 1.11 | Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities | 5,401,365 | 5,401,365 | |
| | etc.(Nil) | | | |
| 1.13 | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables. | | | |
| 1.14 | Amounts receivable against Repo financing. | | | |
| | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| 1.15 | shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | 54,000 | 0 | 54,000 |
| | | · | | , |
| 1.16 | ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s) | 760,036 | 760,036 | |
| 1.10 | i. 100% value of claims other than those on account of entitlements against trading of securities in all | | | |
| | markets including MtM gains. | | | |
| 1.17 | ii. Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers | 1,864,750 | 0 | 1,864,750 |
| ', | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the | | | |
| | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) | | | |
| | market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments. | | | |
| | ii. Incase receivables are against margin trading, 5% of the net balance sheet value. | | | |
| | ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, | | | |
| | iii. Net amount after deducting haricut | 2.545.452 | | 0.545.450 |
| | iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value | 8,515,450 | 0 | 8,515,450 |
| | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market | 6,839,185 | 2,498,987 | 2,498,987 |
| | value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | | | |
| | securities held as collateral after applying VaR based haircuts. | | | |
| 1 10 | vi. 100% haircut in the case of amount receivable form related parties. | 135,228 | 135,228 | |
| 1.18 | Cash and Bank balances i. Bank Balance-proprietory accounts | 117,789,715 | 0 | 117,789,715 |
| | ii. Bank balance-customer accounts | 63,523,253 | 0 | |
| | iii. Cash in hand | 11,963 | 0 | |

Liquid Capital Statement

for the month of 30-SEP-17

of M/s. Insight Securities (Pvt.) Ltd.

Submission Date 12-OCT-2017 19:10:51

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| Total Assets 313,706,294 60,600,000 231,278,400 | S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|--|-------|--|-----------------------|--------------------------|-----------------------|
| Labelities Payables | 1.19 | Total Assets | 313,765,294 | 80,650,655 | 231,273,428 |
| Expedite to exchange and clearing house | 2 | | | | |
| Beyeste segiment between previous 63,340,388 0,839,30,389 0,839,30,399 0,839,30,30,30,30,30,30,30,30,30,30,30,30,30, | 2.1 | | | | |
| ii. Projects to countries 2. Current Liabilities 3. Security and equilatory dueses 4. Current proton of subcolerated boxes 4. Current proton of subcolerated boxes 5. Current proton of subcolerated boxes 6. Current proton of subcolerated boxes 7. Current proton of subcolerated boxes 8. Current proton of subcolerated boxes 9. Current proton of subcolerated boxes 9. Current proton of subcolerated boxes 1. Current liabilities 1. C | | | | | |
| Current Liabilities | | | 63.340.396 | 0 | 63.340.396 |
| ii. Accrusik and other payables iii. Spart: retro Brookings iii. Spart: retro Brookings v. Current portion of long form liabilities v. Deferred Labilities viii. Provision for bad debts viii. Provision for bad form francala institution. Long seem portion of financing obtained from officers of financing a. Long-term financing obtained from financial institution. Long seem portion of financing obtained from officers officers institution including amount due signish finance leave viii. Provision for the provision f | 2.2 | | ,, | | ,, |
| ii. Short-term berowings V. Current portion of subdivinited korns V. Other stabilities as per accounting principles and included in the financial statements V. Onn-Current stabilities V. Current portion of subdivinity in the stabilities are per accounting principles and included in the financial statements V. Onn-Current stabilities V. Current stabilities are per accounting principles and included in the financial statements V. Onn-Current stabilities V. Current stabilities are per accounting principles and included in the financial statements V. Current stabilities are per accounting principles and state are capital of the financial statements V. Staff retirement benefits V. Current stabilities of Directions of the company has approved the increase in capital V. Staff retirement benefits V. Current stabilities of Directions of the company has approved the increase in capital V. Current stabilities of the increase in ecounting principles and included in the financial statements V. Current stabilities and v. Current stabilities and the stable and capital and the financial statements V. Current stabilities and v. Current stabilities and the stable and v. Current stabilities and the stable and v. Current stabilities and v. | | | | | ooo |
| V. Current portion of subministrated loans V. Current subministrated V. Current submi | | | 5,718,062 | 0 | 5,718,062 |
| vi. Defened Liabilities vi. Provision for baid debts vii. Provision for braid debts viii. Provision for braid debts viii. Concerned Liabilities Long-Term financing potationed from financial institution Localizing amount due against finance lease. b. Other long-term financing potationed from financial institution localizing amount due against finance lease. b. Other long-term financing viii. Advance against shares for inclease in Capital of Securities broker: 100% halicut may be allowed in sold in the cessing authorized share capital allows the proposed enhanced share capital b. Bod of Directors of the company has approved the increase in capital c. Relevant Regulatory approveds have been obtained d. three is no unresonated debty in size of shares against advance and all regulatory requirements being to the increase in paid up capital have been completed esting to the increase in paid up capital have been completed testing to the increase in paid up capital have been completed being to the increase in paid up capital have been completed to reduce the paid up capital have been completed and included in the plate. V. Other Biddlikes as per accounting principles and included in the plate. V. Other Biddlikes as per accounting principles and included in the plate. V. Other Biddlikes as per accounting principles and included in the plate. V. Other Biddlikes as per accounting principles and included in the plate. V. Other Biddlikes are per accounting principles and included in the plate. V. Other Biddlikes are per accounting principles and included in the plate. V. Other Biddlikes are per accounting principles and included in the plate. V. Other Biddlikes are per accounting principles are accounted to the plate. V. Other Biddlikes are per accounting principles are accounted to the plate and the plate accou | | iv. Current portion of subordinated loans | | | |
| vi. Provision for band diebts vii. Provision for the satisfies vii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities Long-Term financing Li. Staff enterment benefits iii. Advance against shares for increase in Capital of Securities broken-100% halicult may be allowed in respect of advance against shares for increase in Capital of Securities broken-100% halicult may be allowed in respect of advance against shares for increase in Capital of the Increase in good up capital halicult be been completed. - Real level and Regulatory approach have been completed of the Capital of the Increase in good up capital haliculture been completed. - Auditor is settled that such advance is against the Increase of capital. - Vicinity in the Increase in good up capital haliculture been completed on the Increase in Capital of the Increase of Capital of the Increase in Capital of the Increase of Capital | | | | | |
| X. Other liabilities as per accounting principles and included in the financial statements | | | | | |
| Non-Current Liabilities Long-Jerm financing a Long-Jerm financing obtained from financial institution including amount due significant institution including amount of significant institution including amount of significant institution including amount of significant institution in the significant institution in significant inst | | | | | |
| L Long-Term financing a Long-Term financing potalized from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing li Staff settlement benefits ii Advance against shares for increase in Capital of Securities broker 100% halicut may be allowed in respect of advance against shares for increase in Capital of Securities broker 100% halicut may be allowed in respect of advance against shares for increase in capital allows the proposed enhanced share capital as the stating authorized share capital allows the proposed enhanced share capital of securities and the stating of the increase in capital of the increase in paid up capital have been obtained of lines in so runescondable delay in Issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is statified that such advance is of shares against the increase in capital of the increase in paid up capital have been completed. c. Auditor is statified that such advance is of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is statified that such advance is of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. Auditor is statified that such advance is against the increase against short large against short term particle of the conditions are specified to such against advance and all regulators are shared to be deducted. c. In case of early reproper for lona, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be securitied to excharge. c. In case of early reproper for lona, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subscription in Margin Financing. The amount power of the financing in the conditions against short term portion which is repayable within | 2.3 | | | | |
| s. Long-Term financing obtained from financial institution Long term portion of financing obtained from a financial institution including amount use against finance lease b. Other fona-term financing l. Safe free paints shared in receive in Capital of Securities broker 10% halicut may be allowed in securities. The provided of the Capital of Securities and Capital Securities and Capi | 2.5 | | | | |
| III Staff retirement benefits III Advance against shares for Increase in Capital of Securities broker 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the Increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been completed c. Auditor is satisfied that such advance as against the Increase of capital v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities as per accounting principles and included in the financial statements v. Other Itabilities v. | | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from | | | |
| iii Advance against shares for increase in Capital of Securities troker. 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Inset is no untessonabile delay in issue of shares against advance and all regulatory requirements estating to the increase in paid up capital have been completed. I. Other leabilities are part accounting principles and included in the financial statements Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 anoths of reporting period D. No halicut will be allowed against short term portion which is repayable within next 12 months. C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. III. Subordinated loans which do not fulfill the conditions specified by SECP 25.000,000 25. Total Liabilities Relating to: 31. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees. 32. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees. 33. Net underwriting Commitments (a) in the case of right Issue: If the market value of securities is less than or equal to the subscription price; the aggregate of the process of the market price of securities is less than cequal to the subscription price; by | | b. Other long-term financing | | | |
| respect of adviance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Incre is no uncasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included the financial statements v. Other liabilities are per accounting principles and included the financial statement with the very and must clearly reflect the amount to be repaid after 12 months of reporting period v. In case of early repayment of foan, adjustment shall be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange v. In subordinated foars which do not furifile the conditions specified by SECP v. In case of early repayment of foan, adjustment shall be made to the liquid Capital and revised Liquid V. In the liquid Capital verified to the Capital very very liquid very very liquid very very liquid very very liq | | | | | |
| b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. j. Under liabilities as part accounting principles and included in the financial statements l. 100% of Subordinated Loans l. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP, in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of reporting period c. In case of anyly appayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP 25 fotal Liabilities 116.558,458 22.500,000 9.25,000,000 25,000,000 25,000,000 9.4,058,458 Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-10- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees. Concentration in Securities lending and borrowing The amount operated by the borrows with NCCPL (i) Amount deposited by the borrows with NCCPL (ii) Amount deposited by the borrows with NCCPL (iii) Amount deposited by the experiments (iii) In the case of right issues where t | | | | | |
| c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in tissue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities are such as the such as | | | | | |
| d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1. 1096 of Subordinated Loans 1. 1096 of Subordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital sitement must be executed submitted to exchange. 3. Subordinated loans which do not furfill the conditions specified by SECP 2.5 Total Liabilities 116,558,458 22,500,000 94,058,458 3. Ranking Liabilities Relating to: 1. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed the 50 of the aggregate of amounts excelvable from total financees. 2. Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash magins paid and (1) the value of securities pleaded as margins exceed the 110% of the market value of shares borrower. 3. Net underwriting Commitments (2) In the case of right issue where the market price of securities is less than or equal to the subscription price. 5% of the letter the aggregate of the subscription | | | | | |
| e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: 100% principles and tools halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this segard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not furfill the conditions specified by SECP. 25. Total Liabilities Relating to: 116,558,458. 22,500,000. 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing line amount acliculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing line amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haircut multiplied by the net underwriting commitments and (3) the value by which the underwriting commitments and (4) the value by which the underwriting commitments and (5) the value by which the underwriting commitments of the subscription price. The aggregate of: (6) the 50% of Haircut multiplied by the net underwriting commitments (6) In amount | | | | | |
| In the content of t | | | | | |
| Subordinated Loans | | | | | |
| The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 25,000,000 0 25,000,000 25. Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing. The amount calculated client-1c - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing in amount of posterior by which the aggregate of: (1) Amount deposited by the borrower with NCCPL. (1) Cash margins paid and (11) In the market value of securities pedded as margins exceed the 110% of the market value of shares borrowed. 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the value by which the underwriting commitments and (1) the value by which the underwriting commitments exceeds the market price of securities is less than or equal to the subscription price; the aggregate of: (2) in the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (3) In the case of right issues where the market price of securities is reater than the subscription price; we of the Halicut multiplied by the net underwriting commitments. 3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency positions Signature of the prot | 2.4 | | | | |
| Capital statement must be submitted to exchange. ii Subordinated loans which do not fulfill the conditions specified by SECP 25,000,000 25,000,000 25,000,000 25,000,000 25,000,000 25,000,000 25,000,000 25,000,000 31. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 32. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments are ease of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency positions foreign currency position in foreign currency and the difference of total assets denominated in foreign currency best total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. | 22,500,000 | 22,500,000 | |
| 2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (c) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) section of the Halicut multiple due of REPO 3.6 Amount Payable under REPO | | Capital statement must be submitted to exchange. | | | |
| 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subscridary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Regative equity of subscridary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5. Foreign exchange agreements and foreign currency positions 5. of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency. | | ii. Subordinated loans which do not fulfill the conditions specified by SECP | 25,000,000 | 0 | 25,000,000 |
| 3.1 Concentration in Margin Financing The amount calculated client -to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary The amount by which the total assets of the subsidiary ourrency positions 5% of the net position in foreign currency Net position in foreign currency Amount Payable under REPO | | Total Liabilites | 116,558,458 | 22,500,000 | 94,058,458 |
| The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency | | Ranking Liabilities Relating to: | | | |
| financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Committments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (ii) in any other case: 12.5% of the net underwriting (ii) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 5.5 Foreign exchange agreements and foreign currency positions 5.5 of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO | 3.1 | | | | |
| 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | | | | | |
| The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency, Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO | 3.2 | 300 3 | | | |
| 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | (i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares | | | |
| (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3 3 | | | | |
| (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.3 | (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription | | | |
| (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of | | | |
| 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | (b) in any other case: 12.5% of the net underwriting commitments | | | |
| Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.4 | Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) | | | |
| 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3 E | | | | |
| assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | 3.5 | | | | |
| | 3.6 | assets denominated in foreign cuurency less total liabilities denominated in foreign currency | | | |
| | | | | | |

Liquid Capital Statement

for the month of 30-sep-17

of M/s. Insight Securities (Pvt.) Ltd.

Submission Date 12-OCT-2017 19:10:51

Page 3 Of 3

| s.No. | Head of Account | Value in | Hair Cut/ | Net Adjusted |
|-------|---|-------------|-------------|--------------|
| | | Pak Rupee | Adjustments | Value |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. | | | |
| 3.8 | Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. | 1,912,220 | 1,912,220 | 1,912,220 |
| 3.9 | Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 1,912,220 | 1,912,220 | 1,912,220 |
| 3.12 | Liquid Capital | 195,294,616 | 56,238,435 | 135,302,750 |